

PROVIDENCE INCOME

As of 2025/09/30



INVESTMENT OBJECTIVE

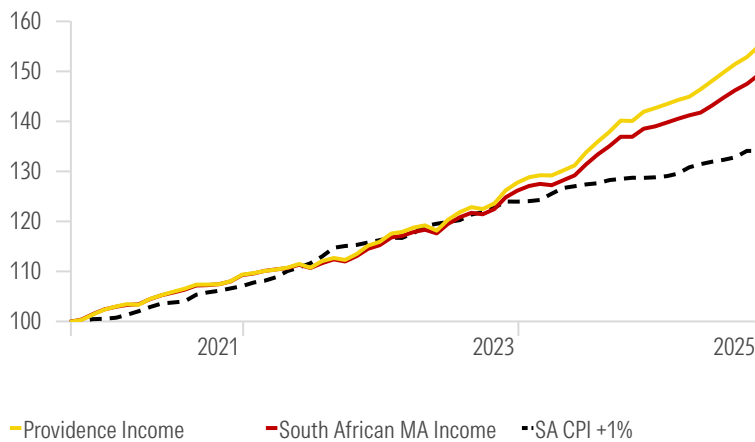
The objective of this multi-asset portfolio is to provide investors with income whilst maintaining a strong focus on capital preservation. The portfolio aims to generate a return of CPI + 1% p.a. over any rolling 3-year period and maintains a low risk profile as it is limited to a maximum of 10% exposure to equities. The portfolio is compliant with Regulation 28 of the Pension Funds Act. The portfolio is suitable for investors who are income focused and need capital protection.

PORTFOLIO DETAILS

Regulation 28 compliant	Yes
Benchmark	CPI +1%
ASISA Sector	SA Multi Asset Income
Total Investment Charge (TIC)	0.48
Discretionary Management fee (excl VAT)	0.10

INVESTMENT RETURNS

Time Period: 2020/10/01 to 2025/09/30



TRAILING RETURNS

	YTD	1 YR	2 YR	3 YR	5 YR
Providence Income	8.58	10.53	12.45	11.29	9.14
SA CPI +1%	4.07	4.34	4.88	5.21	6.04
South African MA Income	7.33	8.97	10.83	10.01	8.33

*The ASISA sector is used as a comparative benchmark to outperform, whereas CPI+1% is the primary objective of the fund.

RISK STATISTICS

Time Period: 2008/01/01 to 2025/09/30

	Providence Income	MA Income	All Share Index
Max Drawdown	-3.10	-2.37	-40.44
# of Periods	1.00	1.00	9.00
Recovery # of Periods	2.00	2.00	20.00
% Positive Months	93.90	93.90	59.62
Best Quarter	4.74	4.20	23.18
Worst Quarter	-2.09	-1.40	-21.38
Annualised Return	8.98	7.72	11.22

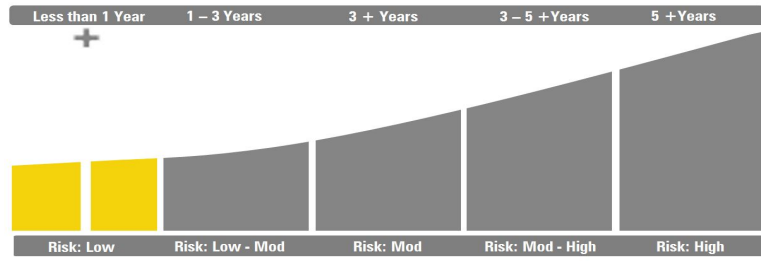
Returns greater than a year have been annualised. Returns prior to launch date are simulated and are based on the underlying funds at the initial weightings. Returns are net of TIC.

The average weighted Total Investment Charge (TIC) shown is equal to the sum of the unit trust's total expense ratio (TER) and transaction costs (TC). This is merely an indication as the underlying fund weightings vary daily and share classes may differ from one platform to another. TIC is inclusive of VAT. TIC excludes the Discretionary Management fee, Financial Advisor and Platform fees.

The SA CPI benchmark figure is lagged by one month as it gets calculated before the current month's inflation rate has been released.

Underlying asset allocations are lagged by one month. Share classes may differ depending on the platform the portfolio is loaded onto.

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UNDERLYING HOLDINGS

- Matrix SCI Stable Income Fund B1
- Ninety One Diversified Income L
- Coronation Strategic Income Q2
- Granate BCI Multi Income B
- Amplify SCI Strategic Income Fund A1
- Prescient Income Provider A2
- Nedgroup Inv Core Bond C

ASSET ALLOCATION

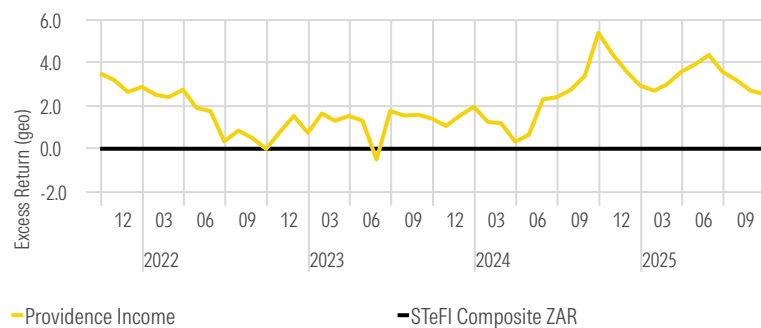
Portfolio Date: 2025/09/30



ROLLING EXCESS RETURNS

Time Period: 2020/10/01 to 2025/09/30

Rolling Window: 1 Year 1 Month shift



MONTHLY RETURNS %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	0.6	0.5	0.5	1.0	1.2	1.1	1.1	0.9	1.4				
2024	0.8	0.3	0.0	0.8	0.8	2.0	1.6	1.4	1.6	-0.1	1.3	0.5	11.6
2023	1.4	0.3	0.7	0.4	-0.9	1.8	1.2	0.8	-0.3	0.9	2.1	1.2	10.2
2022	0.3	0.4	0.3	0.3	0.7	-0.7	1.2	0.6	-0.3	1.1	1.5	0.7	6.0
2021	0.6	0.4	-0.1	1.1	0.7	0.6	0.6	0.8	0.0	0.1	0.5	1.2	6.8
2020	0.8	0.3	-3.1	1.6	1.7	0.6	0.5	0.8	0.3	0.4	1.1	1.0	5.9

